

Proposed Virginia Drive Undergrounding District Estimated Annual Payments Based On A 30 Year Bond

Notes:

1. The annual payment amounts listed below are 'estimates' only. The Town's Financial Advisor has indicated if the Bonds were sold today, we would expect an interest rate of approximately 4.5%.
2. If the project moves forward, property owners will have the option of pre-paying the proposed assessment. If a property owner prepays their assessment, the assessment will be reduced by approximately 13% .
3. In addition to the assessment amount, property owners will also be responsible for installing the new 'lateral' connection from their electric meter to the new underground main line. The cost of this work will vary by property.

Property Address	Asmt No. in Report	Assessor's Parcel No.	Proposed Assessment from Engineers Report	Estimated Annual Payment At Following Interest Rates				
				4.0%	4.5%	5.0%	5.5%	6.0%
				595 VIRGINIA DR	1	055-091-01	\$81,176.00	4,703
591 VIRGINIA DR	2	055-091-02	\$106,421.00	6,165	6,543	6,937	7,342	7,755
587 VIRGINIA DR	3	055-091-03	\$106,421.00	6,165	6,543	6,937	7,342	7,755
583 VIRGINIA DR	4	055-091-04	\$106,421.00	6,165	6,543	6,937	7,342	7,755
579 VIRGINIA DR	5	055-091-05	\$106,421.00	6,165	6,543	6,937	7,342	7,755
575 VIRGINIA DR	6	055-091-06	\$106,421.00	6,165	6,543	6,937	7,342	7,755
571 VIRGINIA DR	7	055-091-07	\$106,421.00	6,165	6,543	6,937	7,342	7,755
567 VIRGINIA DR	8	055-091-08	\$106,421.00	6,165	6,543	6,937	7,342	7,755
563 VIRGINIA DR	9	055-091-09	\$106,421.00	6,165	6,543	6,937	7,342	7,755
559 VIRGINIA DR	10	055-091-10	\$106,421.00	6,165	6,543	6,937	7,342	7,755
555 VIRGINIA DR	11	055-091-11	\$52,931.00	3,066	3,254	3,450	3,652	3,857
594 VIRGINIA DR	12	055-092-01	\$55,931.00	3,240	3,439	3,646	3,859	4,076
590 VIRGINIA DR	13	055-092-02	\$55,931.00	3,240	3,439	3,646	3,859	4,076
586 VIRGINIA DR	14	055-092-03	\$55,931.00	3,240	3,439	3,646	3,859	4,076
582 VIRGINIA DR	15	055-092-04	\$55,931.00	3,240	3,439	3,646	3,859	4,076
578 VIRGINIA DR	16	055-092-05	\$55,931.00	3,240	3,439	3,646	3,859	4,076
574 VIRGINIA DR	17	055-092-06	\$55,931.00	3,240	3,439	3,646	3,859	4,076
570 VIRGINIA DR	18	055-092-07	\$55,931.00	3,240	3,439	3,646	3,859	4,076
566 VIRGINIA DR	19	055-092-08	\$55,931.00	3,240	3,439	3,646	3,859	4,076
562 VIRGINIA DR	20	055-092-09	\$55,931.00	3,240	3,439	3,646	3,859	4,076
558 VIRGINIA DR	21	055-092-10	\$55,931.00	3,240	3,439	3,646	3,859	4,076
554 VIRGINIA DR	22	055-092-11	\$31,791.00	1,842	1,955	2,072	2,193	2,317
Total Assessments								
			\$1,682,997.00					

Wednesday, December 6, 2017