

Attachment 5

Traffic Relief JPA FY 23/FY 24 Budget Analysis

Assumptions	Approved FY 23	Estimated FY 23 Actuals	Draft FY 24 W/10% Increase in Bus Cost	Draft FY 24 W/15% Increase in Bus Cost
RUSD Population	1,000	1,000	1,000	1,000
Number of buses	5	5	5	5
Number of paid passes - RUSD	770	818	818	818
Number of paid passes - The Cove	5	22	22	22
Pass Price	315	315	315	315
Base Rate Per Bus (4 hour day)	625.56	625.56	688.12	719.39
Excess Rate Per Hour	75.07	75.07	82.58	86.33

Revenue				
Pass Sale Revenue	Proposed FY2022-23	Proposed FY2022-23	Proposed FY2022-23	Proposed FY2022-23
Total RUSD Bus Passes	242,550	257,670	257,670	257,670
Total Cove School Bus Passes	1,575	6,930	6,930	6,930
Sub-Total Pass Sale Revenue	244,125	264,600	264,600	264,600
Other Revenue				
Town of Tiburon Contribution	146,137	146,137	146,137	146,137
City of Belvedere Contribution	36,535	36,535	36,535	36,535
Corte Madera Contribution	25,000	25,000	25,000	25,000
RUSD Contribution (Free & Reduced)	19,500	19,500	19,500	19,500
Larkspur-Corte Madera School District (Free & Reduced)	5,040	5,040	5,040	5,040
County of Marin Contribution	65,000	65,000	65,000	65,000
Measure AA Funding	206,000	206,000	206,000	206,000
Additional Measure AA Funding	0	0	0	0
Grant and Other Funding (including LAIF)	15,000	15,000	15,000	15,000
Sub-Total Other Revenue	518,212	518,212	518,212	518,212
Less: Internet Revenue Collection Costs	-4,883	-5,292	-5,292	-5,292
Total Revenue	757,455	777,520	777,520	777,520

Expenses				
Bus Contract (Contract + 15% overage)	647,455	625,000	712,200	744,573
Driver Incentive Program	7,500	7,500	7,500	7,500
Marin Transit Contract (including Parking and Toilets)	32,500	32,500	27,500	27,500
Bus Tracking System	-	-	-	-
Program Manager	50,000	50,000	60,000	60,000
Administrative Expenses (Audit, Insurance, Legal, Admin, Printing)	20,000	25,000	20,000	20,000
Total Expenses	757,455	740,000	827,200	859,573

Net Income	0	37,520	-49,680	-82,053
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Reserve Balance - Fiscal Year Beginning	329,491	329,491	367,011	372,011
Reserve Balance - Fiscal Year End	329,491	367,011	317,331	289,958