

Tiburon Peninsula Traffic Relief JPA-Proposed FY 23 Budget

<u>Assumptions</u>	FY2021-22 (Estimated)	Proposed FY2022-23
RUSD Population	1,023	1,000
Number of buses	5	5
Number of paid passes sold - RUSD	813	770
Number of paid passes sold - The Cove	5	5
Pass Price	315	315
Base Rate Per Bus (4 hour day)	573.91	625.56
Excess Rate Per Hour	68.87	75.07

<u>Revenue</u>		
Pass Sale Revenue	FY2021-22 (Estimated)	Proposed FY2022-23
Total RUSD Bus Passes	234,088	242,550
Total Cove School Bus Passes	1,575	1,575
Sub-Total Pass Sale Revenue	<u>235,663</u>	<u>244,125</u>
Other Revenue		
Town of Tiburon Contribution	169,789	150,585
City of Belvedere Contribution	57,446	32,087
Corte Madera Contribution	25,000	25,000
RUSD Contribution (Free & Reduced)	19,500	19,500
Larkspur-Corte Madera School District (Free & Reduced)	5,040	5,040
County of Marin Contribution	65,000	65,000
Measure AA Funding	135,877	206,000
Additional Measure AA Funding	97,117	0
Grant and Other Funding (including LAIF)	15,000	15,000
Sub-Total Other Revenue	<u>589,769</u>	<u>518,212</u>
Less: Internet Revenue Collection Costs	-4,713	-4,883
Total Revenue	<u>820,719</u>	<u>757,455</u>

<u>Expenses</u>		
Bus Contract (FY21-22 = 20% overage, FY22-23 = 10% overage)	572,571	647,455
Driver Incentive Program	2,750	7,500
Marin Transit Contract (including Parking and Toilets)	125,000	32,500
Bus Tracking System	-	-
Program Manager	40,000	50,000
Administrative Expenses (Audit, Insurance, Legal, Admin, Printing)	20,000	20,000
Total Expenses	<u>760,321</u>	<u>757,455</u>

Net Income	<u>60,398</u>	<u>0</u>
-------------------	----------------------	-----------------

Reserve Balance - Fiscal Year Beginning	189,649	250,047
Reserve Balance - Fiscal Year End	<u>250,047</u>	<u>250,047</u>