

EXHIBIT 2

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	Draft 21-22 Budget @ FY 19-20 level (1271)	Draft 21-22 Budget @ current pass sales 8-22 (732)	Draft 21-22 Budget @ 1,000 passes
Revenue			
<i>Pass Sale revenue</i>			
Total RUSD Bus Passes	400,365	229,950	299,250
Total Cove School Bus Passes	26,775	630	15,750
<i>Sub-total Pass sale Revenue</i>	<u>427,140</u>	<u>230,580</u>	<u>315,000</u>
<i>Other Revenue</i>			
Town of Tiburon contribution	169,786	169,786	169,786
City of Belvedere contribution	42,446	42,446	42,446
Corte Madera Contribution	25,000	25,000	25,000
RUSD Contribution	19,500	19,500	19,500
County of Marin Contribution	65,000	65,000	65,000
Measure AA Funding	135,877	135,877	135,877
Additional Measure AA Funding	77,620	77,620	77,620
Interest Earnings (LAIF)	2,500	2,500	2,500
Grant Funding	15,000	15,000	15,000
Transfer from JPA Reserves	-6,249	190,311	105,891
<i>Sub-total Other Revenue</i>	<u>546,480</u>	<u>743,040</u>	<u>658,620</u>
Total Revenue	973,620	973,620	973,620
Expenses			
Bus Contract (First Student)	809,890	809,890	809,890
Driver Incentive Program	7,500	7,500	7,500
Operations Support Contract (Marin Transit)	62,500	62,500	62,500
Program Manager	25,000	25,000	25,000
Program Development Consultant	2,500	2,500	2,500
Vehicle Tracking System (Paid to MT)	9,250	9,250	9,250
Find My Bus App	0	0	0
Bus parking (Paid to Marin Transit)	13,330	13,330	13,330
Shopify Fees	9,000	9,000	9,000
Administrative Expenses	5,000	5,000	5,000
Financial Audit	5,250	5,250	5,250
JPA Liability Insurance	7,500	7,500	7,500
Legal expense	2,500	2,500	2,500
Miscellaneous expenses	7,500	7,500	7,500
Port. Toilets for Bus Parking (Paid to MT)	1,900	1,900	1,900
Contingency Allowance	5,000	5,000	5,000
Total Expenses	973,620	973,620	973,620

JPA Reserves Analysis

Estimated JPA Reserves-June 30, 2021	185,000	185,000	185,000
Reserves Utilized in Draft Budget	<u>-6,249</u>	<u>190,311</u>	<u>105,891</u>