



TOWN OF TIBURON
 1505 Tiburon Boulevard
 Tiburon, CA 94920

Town Council Meeting
 November 2, 2016
 Agenda Item: CC-3

STAFF REPORT

To: **Mayor and Members of the Town Council**
 From: **Administrative Services Department**
 Subject: **Investment Summary – September 2016**
 Reviewed By: *[Signature]*

BACKGROUND

Pursuant to Government Code Section 53601, staff is required to provide the Town Council with a report regarding the Town’s investment activities for the period ended September 30, 2016.

ANALYSIS

September 2016

Agency	Investment	Amount	Interest Rate	Maturity
Town of Tiburon	Local Agency Investment Fund (LAIF)	\$20,265,363.62	0.634%	Liquid
	Housing note to Former Town Manager	\$ 800,000.00	0.614%	Based on Contract
	Money Market (Bank of Marin)	\$ 100,000.00	0.15%	Liquid
Total		\$21,165,363.62		

The total invested at the end of the prior month was \$21,715,363.62; therefore the Town’s investments decreased by \$550,000 from August 2016.

FINANCIAL IMPACT

No financial impact occurs by accepting this report. The Town continues to meet the priority principles of investing – safety, liquidity and yield in this respective order.

RECOMMENDATION

Staff recommends that the Town Council:
 Move to accept the Investment Summary for September 2016

Prepared By: Heidi Bigall, Director of Administrative Services